



complementary forces such as community college participation, and effective demand as influenced by tuition, other revenue sources, and financial aid.

D. Include target numbers for full-time equivalent students for each institution for the upcoming fiscal year including the percent of out-of-state students, undergraduates, graduates, full-time and part-time students, new freshmen and new transfers, and ratios that reflect fiscal resources likely to be available.

E. Be prepared and presented in accordance with the timetable and instructions established by the Chancellor.

II. The Board shall review, modify as necessary, and adopt a proposed enrollment plan for the University System of Maryland.

III. In accordance with Board of Regents' Policies VIII - 9.00 and VIII-10.20, "Policy on the Operating Budget" and "Policy on the Capital Budget," each president shall prepare a capital and operating budget request, consistent with the institution's enrollment targets for the next fiscal year and ten-year enrollment projections as identified in the approved enrollment plan.

IV. Each fall, the Chancellor, in consultation with the presidents, shall submit to the Board of Regents a report on enrollment attainment by institution for that year. If, over a three-year period, the average deviation from an institution's targeted enrollment exceeds 3 percent, the President shall present to the Regents an explanation of factors related to the discrepancy between the targets and the enrollments.

Replacement for: BOT Appendix L, Section 1