

2. Bowie State University on behalf of the University System of Maryland and the Maryland Education Enterprise Consortium (MEEC): Modification to the IT Professional Consulting Services Master Contract (action)

Regent Fish stated that, in light of a conflict of interest, she would recuse herself from participating in both the discussion and voting on the agenda item. She asked Sr. Vice Chancellor Herbst to preside over the matter.

Sr.

procurement office, and Mr. Hickey and Mr. Eismeier from the USM Office. Sr. Vice Chancellor Herbst took the opportunity to share an overview of the Maryland Education Enterprise Consortium, an entity hosted by the USM MEEC membership includes more than 200 public, private, federal educational institutions and libraries in Maryland serving nearly 230,000 faculty and staff.

At the present time, MEEC has 16 agreements with approximately 100 vendors of software, hardware, and services. Members may purchase off of the contracts, which have established minimum discounts and maximum hourly rates. From there, MEEC members can further negotiate pricing. MEEC members throughout the State can access contracts with pre-established terms and conditions which are vetted and approved by authorized legal counsel, thereby avoiding the need for recreating this process for every new procurement.

Sr. Vice Chancellor Herbst provided a comprehensive

5. University System of Maryland: FY 2025 Capital Budget Update (information)

-2029 Capital Improvement Program, amounting to \$945 million, which aligned closely with expectations. The proposed budget is poised to address several critical facilities requirements across the System. Most of the ongoing projects were fully funded, with adjustments made to accommodate cash flow expectations. Notable advancements include the UMB Institute for Health Computing in North Bethesda and the Dental Ambulatory Surgery

The Finance Committee received the item for information purposes.

6. University System of Maryland: Review of Capital Improvement Projects (information)

Regent Fish acknowledged the presence of two representatives from the design/construction service centers, Mr. Olen, executive director of planning & construction at the University of Maryland, College Park, and Ms. Borgerding, assistant vice president of facilities & operations at the University of Maryland, Baltimore, who joined Mr. Beck. Regent Fish then outlined that the Office of Capital Planning compiles and analyzes an informational status report detailing major projects underway across the System, encompassing contract awards, completions, and comprehensive project schedules. The report covers activity spanning the twelve-month period from December 1, 2022, to November 30, 2023. Responding to a query from Regent Wood, Mr. Beck confirmed that many projects listed are indeed facilities renewal projects that are funded through academic revenue bonds, state general obligation bonds, or PAYGO. These projects align with Board policy and as facilities renewal projects contribute

The Finance Committee received the report for information purposes.

7. Convening Closed Session

Regent Fish read the Convene to Close Statement.

circumstances outlined in §305 of the Act and to carry out administrative functions exempted by §3103 of the Act. The Committee on Finance will now vote to reconvene in closed session. The agenda for the public meeting today includes a written statement with a citation of the legal authority and reasons for closing the meeting and a listing of the topics to be discussed.

The Chancellor recommended that the Committee on Finance vote to reconvene in closed session.

(Regent Fish moved recommendation, seconded by Regent Connelly approved)

Vote Count = Yeas: 8 Nays: 0 Abstentions: 0

Regent Fish thanked everyone for joining. The public meeting was adjourned at 5:44 a.m.

Respectfully submitted,

Ellen R. Fish
Chair, Committee on Finance



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